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Oxsensis Announces Senior Management Changes

Oxsensis Ltd, the UK pioneer of high temperature instrumentation for efficiency improvement in gas turbines in power generation and aero engines has announced changes in its senior management.

Following 7 years of service, David Gahan is stepping down as the Chief Executive Officer of Oxsensis Ltd. David founded the company in 2003 along with Arnold Harpin and John Drake, having recognised the market opportunity for high temperature pressure and temperature sensors in the auto, aero and power generation industries. David successfully shepherded the company from early research and development to today's level of engagement with some of the world's largest companies, including initial deployments in public grid power stations, and product sales poised for commercial ramp up. David is stepping aside as CEO to pursue opportunities with other technology companies.

Chairman Martin Jay, former Chief Executive and former Chairman of VT Group Plc and former Chairman of Invensys Plc, will take the role of Executive Chairman in the interim period while the company undertakes a search for a full time Chief Executive.

Leading the next phase of commercial development, Oxsensis welcomes Ian Macafee who joins as Sales Director. As an engineer, Ian has considerable sales and commercial experience in the industrial and aero-derivative gas turbine world with his career beginning in Alstom and Rolls-Royce. In addition he brings understanding of the end customer requirements through his time at leading European utility RWE in asset development roles, and finally he joins Oxsensis from Alstom where he served as Business Development Director in the Steam Turbine Retrofit business.

Commenting on the changes Martin Jay, Executive Chairman of Oxsensis, said "We wish David Gahan every success in the future. He has been a tremendous colleague and has played a key role in the development of Oxsensis into the business it is today. In addition I am delighted to welcome Ian Macafee to a newly created role that reflects both the changing and dynamic nature of Oxsensis as a business."

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Further Information

Oxsensis' sensor technology is based on the micromachining of super resistant materials such as single-crystal sapphire (melting point >2000°C) together with innovative fibre optic interrogation techniques which give high sensitivity and immunity from electro-magnetic interference (EMI) effects common in turbo-machinery such as gas turbines.

As part of their close ties working in the gas turbine industry, Oxsensis was part of the recently completed HEATTOP €8.8m European Union collaboration program, involving 16 other European organisations working together on a gas turbine programme. Other collaborators in the three year programme include Siemens AG, Rolls-Royce Plc. and Oxford and Cambridge Universities. Oxsensis continues its close industry ties through FRETSGATE, a UK government funded program involving Rolls-Royce and Siemens, and COTSTEM a European funded program. Both FRETSGATE and COTSTEM aim to advance technologies available for gas turbine life optimisation, performance and condition monitoring through accurate high temperature engine measurements. As a result, gas turbine manufacturers will be able to reduce emissions and increase engine efficiency and reduce cost of ownership; and improve the competitiveness of their products in global markets.

About Oxsensis Ltd.

Oxsensis is a spin-out from STFC Rutherford Appleton Laboratory in Oxfordshire formed in 2003. The company is backed by Venture Capital from Albion Ventures, Carbon Trust, Frog Capital, Seven Spires Investments Ltd., Rainbow Seed Fund and Strathdon Plc., together with prominent individual investors.